

DELAWARE QUICK LOOK

DELAWARE
ECONOMIC DEVELOPMENT OFFICE

Right Place. Right Size.

September 2012





Right Place. Right Size.

Right Place. Delaware's strategic location in the mid-Atlantic region offers quick access to potential markets, including Boston, New York City, Philadelphia and Washington, D.C. The Wilmington-Newark area offers direct access to I-95, the major north-south highway along the Eastern Seaboard. Route 1 runs along the length of the entire state, connecting the city of Wilmington to the capital of Dover to the beaches of southern Delaware.

The Port of Wilmington is the busiest deepwater port and marine terminal on the Delaware River with the nation's largest on-dock cold storage facility. There are two international airports close by, industrial rail and an Amtrak train station on the Wilmington Riverfront.

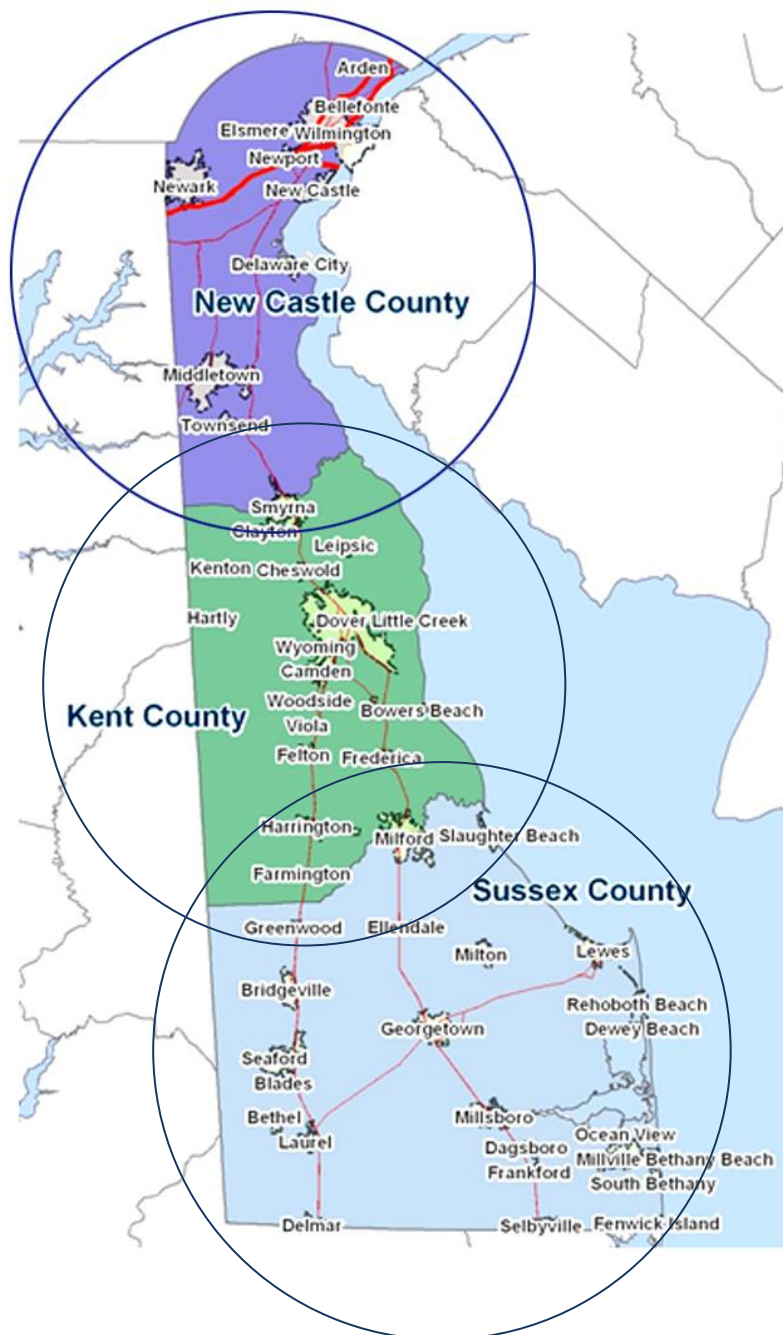
Right Size. The Delaware advantage is also a product of the state's small size. Business leaders will find easy access to elected officials from City Hall to Legislative Hall. Government agencies work collaboratively to get businesses the resources they need without the usual bureaucratic red tape. Delaware offers simple business registration, licensing and streamlined permitting to help businesses relocate or expand in the First State.



A QUICK LOOK AT DELAWARE

Delaware, located on the eastern seaboard of the United States, is bordered by the Atlantic Ocean and the Delaware Bay, as well as by the states of New Jersey, Pennsylvania, and Maryland. With a land area of 1,982 square miles, Delaware ranks 49th in area among the 50 states.

Delaware's location affords easy access to the major metropolitan areas of the Northeast, with both New York and Washington, DC, just an hour and a half away.



NATIONAL RECOGNITION FOR DELAWARE

- 1st in Economic Output per Job, *Enterprising States 2011*, U.S. Chamber of Commerce
- 1st for Economic Freedom at All-Government Level among 50 states, *Economic Freedom of North America 2011*, Fraser Institute
- 1st for Legal Systems for the ninth consecutive year, *2012 State Liability Systems Ranks*, Institute for Legal Reform, U.S. Chamber of Commerce
- 1st for Gross Domestic Product Per Job, *2010-2011 Michigan Entrepreneurship Score Card*
- 2nd in Business Incubator, *BHI State Competitiveness Report* , 2012
- 2nd in Government and Fiscal Policy, *BHI State Competitiveness Report* , 2012
- 5th in High-Tech Share of All Business and High-Speed Broadband Intensity, *Enterprising States 2011*, U.S. Chamber of Commerce
- 5th in Employed S&E Doctorate Holders as Share of Workforce, *S&E Indicators 2012 National Science Foundation*
- 5th in High Performance Firms, *2010-2011 Michigan Entrepreneurship Score Card*
- 5th in Unit Labor Cost, *Cost of Doing Business 2010 Edition*, Moody's Economy.com
- 5th in State and Local Tax Index, *Cost of Doing Business 2010 Edition*, Moody's Economy.com
- 6th in Median Family Income and Export Intensity Growth, *Enterprising States 2011*, U.S. Chamber of Commerce
- 6th in Foreign Direct Investment Growth, *2010-2011 Michigan Entrepreneurship Score Card*
- 7th in Export Growth and STEM Job Concentration, *Enterprising States 2011*, U.S. Chamber of Commerce
- 8th in business tax climate, *Enterprising States 2011*, U.S. Chamber of Commerce
- 10th in Higher-Ed Degree Output, *Enterprising States 2011*, U.S. Chamber of Commerce
- 10th in Openness, *BHI State Competitiveness Report* , 2012
- 12th for the State Business Climate, *The 2012 Tax Foundation's Index*
- 16th for the Best States for Business Cost, *Forbes 2011*
- Wilmington is in the top 5 for Best Economic Potential and Business Friendliness, *Foreign Direct Investment Magazine*, 2010/2011
- Bear is the best place to raise children in Delaware



DELAWARE'S ECONOMY RANKINGS

Indicator	Rank
Overall	6
High-Wage Traded Services	1
Foreign Direct Investment	1
Industry Investment in R&D	1
Export Focus of Manufacturing	2
IT Professionals	3
Managerial, Prof & Tech Jobs	5
Manufacturing Value-Added	5
Patents	5
Health IT	7
Scientists and Engineers	7
Broadband Telecommunications	10
High-Tech Jobs	12
Venture Capital	18
Workforce Education	21

Source: Ewing Marion Kauffman Foundation, The 2010 State New Economy Index

LABOR FORCE AND UNEMPLOYMENT RATE

Labor Force, April 2012	272,048
Unemployment Rate, April 2012	6.70%

Source: DE Department of Labor

INDUSTRY EMPLOYMENT, ANNUAL 2011

Industry	# of Firms	Average Employment
Agriculture, forestry, fishing and hunting	31	216
Mining	1	*
Utilities	18	*
Construction	1,616	12,594
Manufacturing	437	11,743
Wholesale trade	1,184	8,594
Retail trade	1,851	29,214
Transportation and warehousing	368	5,442
Information	213	4,511
Finance and insurance	1,092	32,872
Real estate and rental and leasing	546	3,382
Professional and technical services	2,631	22,150
Management of companies and enterprises	1,726	7,677
Administrative and waste services	1,191	15,252
Educational services	219	3,763
Health care and social assistance	1,312	39,673
Arts, entertainment, and recreation	227	4,955
Accommodation and food services	1,062	19,928
Other services, except public administration	1,252	8,705
Total Government	258	33,657
Total Industries	17,236	265,704

Note: * indicates non-releasable data Source: DE Dept. of Labor



POPULATION

Census 2010:	538,479
Annual Estimate, 2011:	543,339

Source: Census Bureau and DemographicsNow

INCOME

Median Household:	\$65,411
Per Capita Income:	\$33,372

Source: DemographicsNow, 2011 Annual Estimate

CLIMATE

Normal daily mean temperature:	54.4° F
Average monthly temperature:	From 33° F in the winter to 77° F in the summer
Median annual precipitation:	42.95 inches

Source: Office of the Delaware State Climatologist



AIRPORTS

Worldwide passenger service is less than ½ hour from downtown Wilmington at the Philadelphia International Airport. Serving southern Delaware, the Baltimore-Washington International Airport is less than two hours away from most locations in Kent and Sussex counties. The Salisbury Regional Airport serves much of Sussex County.

Other Major Airports and Services:

- Summit Aviation
- New Castle Airport
- Aero Taxi, Inc.

The air charter flight service, located in Wilmington, provides jet aircraft charter, aircraft management, aircraft hangar, aviation fuel, fixed base operations. Heated aircraft hangar space is available for gulfstream V through turbo prop size aircraft

- Delaware Airpark
- Chandelle Airport
- Smyrna Airport
- Jenkins Airport
- Henderson Aviation
- Chorman Airport
- Dover Air Force Base/Civil Air Terminal
- Sussex County Airport

RAIL SERVICE

- Norfolk Southern (Industrial Service)
- CSX Corporation (Industrial Service)
- Amtrak – more than 80 trains per weekday provide frequent service to Washington, DC, Richmond, New York and Boston
- DeIDOT/SEPTA Wilmington-Philadelphia commuter rail service – access to city, county, and statewide bus services

DART FIRST STATE PUBLIC TRANSIT SERVICE

- Operated by Delaware Transit Corporation, a Division of DeIDOT
- Provides a full range of fixed bus routes, paratransit, commuter rail and related services
- All DART buses are wheelchair accessible and bike rack equipped

PORT OF WILMINGTON

The first inbound port along the Delaware River, the Port of Wilmington is located at the mouth of the Christina River, approximately 65 miles from Atlantic shipping lanes. The Port offers 4,000' marginal berthing with a 38-foot project depth. The Port is located within one-quarter mile of Interstate 495 for immediate access to East Coast markets, and is 25 miles from I-76, one of the regions major east/west arteries. Rail access to the Port is available via Norfolk Southern and the CSX, with railcar loading docks located next to terminal warehouses.

HIGHWAYS

Delaware's network of highways include Interstates 95, 295, 495, U.S. Highways 13, 113, 301, 202, and 9 as well as well-maintained primary and secondary roads. State Route 1, the largest project in the history of the Delaware Department of Transportation, has brought much needed relief to Route 13, the state's major north-south artery.

TAX RATES

No sales tax on state or local level

Local Property Tax Rates

No state property tax levied. Property taxes in Delaware are set and administered on a local level by school district.

State Corporate Income Tax: 8.7%

Individual Income Tax

DE Taxable Income	Tax Liability
\$0 - \$2,000	\$0.00% of income
\$2,000 - \$5,000	\$0.00 + 2.20% of income > \$2,000
\$5,000 - \$10,000	\$66.00 + 3.90% of income > \$5,000
\$10,000 - \$20,000	\$261.00 + 4.80% of income > \$10,000
\$20,000 - \$25,000	\$741.00 + 5.20% of income > \$20,000
\$25,000 - \$60,000	\$1,001.00 + 5.55% of income > \$25,000
\$60,000 and over	\$2,943.50 + 6.75% of income > \$60,000

Effective 01/01/2012

State Gross Receipts Tax

- Manufacturing – 0.1886% (First \$1.25 million in receipts per month not taxable)
- Auto manufacturers – 0.1414% (First \$1.25 million in receipts per month not taxable)
- Clean energy technology device manufacturer – 0.1414% (First \$1.25 million in receipts per month not taxable)
- Wholesalers – 0.4023% within Delaware (First \$100,000 per month not taxable)
- Retailers – 0.7543 % (First \$100,000 per month not taxable)
- Restaurants – 0.6537% (First \$100,000 per month not taxable)
- Food processors – 0.2012% (First \$100,000 per month not taxable)



UTILITIES

Electricity

Service is provided by Delmarva Power. In addition, some individual municipalities provide electric service for residents and companies located within their jurisdiction.

Natural Gas

Gas service providers are Delmarva Power (serves New Castle County north of the Chesapeake and Delaware Canal) and Chesapeake Utilities Corporation (serves the area south of the Chesapeake and Delaware Canal)

Water/Wastewater

The State has adequate surface water and ground water to meet the projected demand for fresh water. The northern portion of the State uses a combination of ground and surface supplies to satisfy public water demands. Ground water is used exclusively south of the Chesapeake and Delaware Canal for drinking water supply.

Sewer service is generally available in the incorporated areas of the state. This service is provided on the local level, either individual municipalities or on the county level.

Telecommunications

Local telephone service in Delaware is provided by Verizon Delaware, Inc., a subsidiary of Verizon Corporation. Verizon also offers FiOS internet and television service.

EDUCATION

Public school districts:	6 (112 schools)
Charter schools:	16
Total public and charter schools enrollment:	75,287

Source: DE Department of Education, 2010-2011

Educational Attainment of Population Age 25+

High School Graduate and higher:	87.80%
Bachelor's Degree and higher:	28.40%

Source: DemographicsNow, 211 Annual Estimate

Colleges and Universities

Beebe School of Nursing
Delaware College of Art and Design
Delaware State University
Delaware Technical and Community College
Drexel University (Wilmington Campus)
Goldey-Beacom College
University of Delaware
Wesley College
Widener University (Delaware Campus)
Wilmington University

SITE SELECTION

Business and Industrial Parks: There are 57 business and industrial parks in New Castle County alone. There are an additional 16 in Kent and Sussex counties. The parks are defined as properties which are zoned accordingly, plotted and served by utilities with infrastructure to borders.

Office and Other Available Sites

The Delaware Economic Development Office utilizes the CoStar Group computerized database for property searches. This database is constantly updated so that we may show you the most accurate property listings available.



Delaware Economic Development Office

99 Kings Highway, Dover, DE 19901

Phone: (302) 739-4271 Fax: (302) 739-5749

dedo.delaware.gov

All inquiries treated in strict confidence

RECREATION AND THE ARTS

Major outdoor recreation attractions include numerous state, city and county parks, nature and recreation areas including boat ramps and fishing areas. The Atlantic Ocean beaches of southern Delaware are the state's largest attraction and are within a two-hour drive.

Tax-free shopping is available throughout the county in several regional malls, shopping centers, markets, and the downtown districts of major towns, and outlet centers such as the Shipyard Shops at the Riverfront in Wilmington.

Historical sites abound in New Castle County, including those in the cities and towns of Wilmington, New Castle, Odessa and Newark.

A wide variety of attractions in Delaware includes theatres, race tracks, golf courses, as well as casinos, world-class museums and gardens, many in the Brandywine Valley area of northern Delaware and nearby Pennsylvania.

Descriptions of most of these recreational attractions plus special events may be found online at www.visitdelaware.com.

